

PRESS RELEASE



Contact:

Robert McGrath

212.984.8267

Robert.mcgrath@cbre.com

50 CB RICHARD ELLIS MANAGED PROJECTS OBTAIN LEED® FOR EXISTING BUILDING CERTIFICATION

Sustainable Efforts Continue Progress

Los Angeles, March 3, 2010 – CB Richard Ellis Group, Inc (CBRE) today announced that 50 projects in its U.S. management portfolio have obtained the LEED for Existing Buildings (Leadership in Energy and Environmental Design) certification through the U.S. Green Building Council (USGBC). LEED is recognized as the premier third-party certification for the design, construction and operation of high-performance green buildings. Specifically focusing on the operation and maintenance of structures, LEED for Existing Buildings (LEED-EB) helps building owners and operators maximize operational efficiency while minimizing environmental impacts.

The projects that have obtained the certification total more than 29 million sq ft in 70 buildings, owned by 22 different investors and corporations throughout the country. The projects include such high profile buildings as One Beacon in Boston, 2000 Avenue of the Stars in Los Angeles, Accenture Tower in Minneapolis and Lincoln Plaza in Dallas.

“We could not be more proud of CBRE’s ever-growing portfolio of LEED certified projects. What better way to tackle our collective environmental challenges head-on than to start by retrofitting our existing building stock, ensuring better use of energy and fewer impacts to our natural resources,” said Rick Fedrizzi, President, CEO and Founding Chair, USGBC. “CBRE along with the owners of these buildings are model examples of business and environmental leadership at its best.”

CBRE currently has engaged an additional 59 projects, representing 100 buildings and 40 million sq. ft., in the certification process, which are expected to be completed by the end of 2010. CBRE manages more than 9% of all LEED-EB sites globally, and nearly 13% of the total square footage of LEED-EB certified properties. As such, CBRE is the largest third party manager of commercial buildings in the leading program for environmental sustainability.

"We are proud of our professionals who have achieved this mark of superior performance for our clients, and who are working every day to reduce the environmental impact of commercial buildings worldwide," said Dave Pogue, national director of sustainability at CBRE.

The LEED-EB certification effort is part of CBRE's environmental commitment, announced in May 2007, to assist clients with energy efficiency programs and sustainability initiatives in the properties the Company manages around the world.

CBRE was ranked among *Newsweek's* top 50 greenest large companies in America. The U.S. Environmental Protection Agency has named CBRE an ENERGY STAR® Partner of the Year for three consecutive years and has recently recognized CBRE with its Sustained Excellence award. USGBC has awarded CB Richard Ellis its Leadership Award for Organizational Excellence and the industry group, CoreNet, recognized the CBRE with a special commendation for Sustainable Leadership and Design – Development.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2009 revenue). The Company has approximately 29,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a BusinessWeek 50 "best in class" company for three years in a row. Please visit our Web site at www.cbre.com.

#